



## **Daily Technical Outlook: Metals and Energy    April 28th, 2025**

### **Bullion Index**

Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 25/4/25 and remain on sideways to lower side through out the day due profit booking & long unwinding after US President hint for ease of trade war between US-CHINA which rebound dollar index towards positive weekly close since March month and pressure bullion and which all resulted in index close well below over previous day close.

Now, Index has Support 21700-400-100-20800-20250-20000 as long hold, more upside expected towards 22700-22800 in short term. Other side only Sustain below 20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 70 mark with Upward slope indicates more room for upside in the counter. Other side above zero line MACD seen buying support at every dip.

### **Metals Index**

Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 25/4/25 and remain on sideways to lower side through out the day pressure by rebound in dollar index from 3-year low earlier of the week

and profit booking after this week gain and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 16750-500-350-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading below short term 13 SMA while RSI at 45-marks with Downward slope indicates more room for down side in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

## Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
<b>BULLIONS(Rs.)</b>							
Gold M	May	95071	94750	94450	95400	95800	SIDEWAYS
Silver M	June.	97656	96700	95700	98300	99000	SIDEWAYS

## ENERGY

Crude Oil	May.	5396	5300	5260	5440	5480	SIDEWAYS
Natural Gas	May.	267.10	257	250	272	280	BEARISH

## BASE METALS

Copper	April.	850.60	843.0	834	862	870	SIDEWAYS
Zinc	April.	250.45	248.0	245.0	254.50	257.0	SIDEWAYS
Lead	April.	176.55	174	172	178	180	SIDEWAYS
Nickel	April.	1366.50	1300	1250	1400	1450	SIDEWAYS

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